CAMPBELL WOLF

Performance-Based Support Agreement

SUMMARY

Thank you for being here and taking the time to read this. Competing in professional golf has been the focus of my life, and while I am fully committed to the work, the financial side is something I simply cannot take on alone. Your support is not just money. It is belief. It is the fuel behind the long days, the travel, and the grind that people rarely see. I am looking for support from people who love golf, genuinely believe in me, and want to be part of my journey.

I want to be transparent and fair. There are no guarantees in golf, and nothing is ever promised. What I can offer is an honest way for us to share in any financial success I do have.

The Performance-Based Opportunity

1. You choose any amount of support.
2. You participate in prize money from tournaments that start after your contribution date.
3. At year-end, I calculate the season's Annual Net Profit by subtracting my competition costs from official prize money.
4. If the year ends profitably, 30 percent of that net profit is shared with supporters.
5. Your portion is based on how long you supported me throughout the year and your share of total support.
6. Your support remains active until you have received 2x the amount you contributed.

This is not an investment or a loan. It is support, trust, and partnership. I am deeply grateful for anyone willing to be part of this with me. Please see below for more information and full details.

1. Definitions

For clarity, the following terms are used throughout this Agreement. "Contribution" means a specific dollar amount given by a Supporter on a specific date. "Contribution Date" means the calendar date the Golfer received that Contribution in cleared funds. "Total Season Earnings" means official prize money from sanctioned professional tournaments during the season. "Annual Expenses" means reasonable, necessary costs of professional competition for the season. "Annual Net Profit" means Total Season Earnings minus Annual Expenses for that season. "Payback Pool" means 30 percent of Annual Net Profit, the amount distributed to Supporters for that season. "Active Supporter Pool" means the sum of all Contributions that are still eligible for the relevant tournament and have remaining cap. "Pro-Rata Share" means a Supporter's Contribution divided by the Active Supporter Pool for the relevant tournament. "Lifetime Cap" means 2 times the Contribution amount, which is the maximum total payout that Contribution can ever earn.

2. Nature of Support

The Supporter contribution is not a loan and is not guaranteed to be repaid. It provides no ownership, management rights, or control over the Golfer career, and it is not a security or investment contract. Any payouts depend entirely on the Golfer generating positive Annual Net Profit. This Agreement does not create any partnership, joint venture, agency relationship, or fiduciary duty between the parties.

3. Supporter Contribution and Pro-Rata Share

The Active Supporter Pool consists of all Contributions still eligible for the relevant tournament and still under their Lifetime Cap. Pro-Rata Share = Contribution divided by Active Supporter Pool. Each Contribution is tracked separately with its own Contribution Date and 2x Lifetime Cap.

4. Term of Agreement

This Agreement continues until the Supporter receives 2x their Contribution, the Golfer permanently stops competing, or both parties agree to end it. "Permanently stops competing" means the Golfer has not entered a professional event for 12 months. If the Golfer permanently stops competing before a Contribution reaches its cap, any unrecovered amount is forfeited and the Golfer has no obligation to continue competing solely to satisfy outstanding caps.

5. Multi-Year Continuity

This Agreement is not limited to a single season. Each Contribution remains active across consecutive seasons until its 2x Lifetime Cap is reached. Each season's Annual Net Profit, Payback Pool, and tournament-by-tournament allocation are calculated independently for that season. Unprofitable seasons produce no Payback Pool and are skipped, but caps are lifetime totals and are not reduced by losing seasons. As new Supporters join in future seasons, eligibility and Pro-Rata Shares are recalculated each season among all Supporters whose caps still have headroom; earlier Supporters remain fully eligible but their share of any individual tournament slice may decrease as the active pool grows.

6. Total Season Earnings

Total Season Earnings includes only official prize money from sanctioned professional tournaments (including Monday qualifiers, mini-tour events, developmental tour events, and main-tour events) for the relevant season. The following are EXCLUDED: sponsorship and supporter contributions themselves, appearance fees, off-course income, bonus or incentive payments, endorsement income, media or content income, coaching or instruction income, gifts, and any non-golf income.

7. Annual Net Profit and Eligible Expenses

Annual Net Profit = Total Season Earnings minus Annual Expenses. Annual Expenses must be reasonable and necessary for professional competition and are limited to: tournament entry fees, qualifying fees, travel (flights, mileage, ground transport), lodging during competition, caddie fees, on-course meals during competition, coaching and instruction directly tied to competitive preparation, equipment used for competition (clubs, balls, gloves, shoes), tournament-related apparel, training and fitness costs tied to competitive preparation, sports medicine and recovery, range and practice fees, and reasonable administrative or accounting costs of running the competitive operation. The following are EXCLUDED: personal living expenses unrelated to travel for competition, non-competition recreation, repayment of unrelated debts, and any expense not reasonably tied to professional competition.

8. Payback Pool

30 percent of Annual Net Profit becomes the Payback Pool for that season. The remaining 70 percent is retained by the Golfer.

9. Earnings Timing and Eligibility

Supporters participate only in prize money from tournaments whose official first competition day falls strictly after their Contribution Date. In-kind contributions and pledged-but-unpaid contributions are not part of the Active Supporter Pool.

10. Payout Allocation and Cap-Hit Redistribution

Each tournament's prize money creates a slice of the Payback Pool equal to (tournament earnings divided by Total Season Earnings) multiplied by the Payback Pool. That slice is distributed pro-rata, by Contribution amount, only across Supporters eligible for that tournament AND with remaining cap. If a Supporter reaches their Lifetime Cap mid-season, their share of any subsequent tournament slice (and any overflow within the slice that pushes them over the cap) is redistributed pro-rata to the other eligible Supporters with remaining cap in that same slice. If no eligible Supporters have remaining cap for a slice, that slice is retained by the Golfer. All amounts are rounded to the nearest cent; rounding remainders, if any, are retained by the Golfer.

11. Calculation and Payment Cadence

Payouts are calculated and distributed once per year, after the season ends. A full year is required to determine Total Season Earnings, Annual Expenses, and Annual Net Profit. There are no in-season, partial, or interim payouts.

12. 2x Lifetime Cap

Each Contribution has a maximum lifetime payout equal to 2 times the Contribution amount. There is no time limit on this cap; the cap itself is the natural limit. Caps are tracked across all seasons until reached.

13. Additional Contributions

New Contributions may be made anytime, including in future seasons, and are treated as independent Contributions with their own Contribution Date and their own Lifetime Cap. A Supporter may have multiple Contributions running in parallel, each tracked separately.

14. Reporting

Within 90 days of season end, the Golfer provides Supporters an annual statement covering every active Contribution. The statement will include: (a) Total Season Earnings, (b) Annual Expenses with major categories, (c) Annual Net Profit, (d) Payback Pool size, (e) per-tournament earnings and the slice each produced, (f) each Supporter's Pro-Rata Share for each eligible tournament, (g) the payout amount for the season, (h) cumulative paid-to-date across all seasons, and (i) remaining cap. Supporters may request reasonable backup documentation for any line.

15. Finality of Payouts

Payouts, once calculated and distributed, are final. They are not subject to clawback, reversal, or adjustment if later seasons underperform, if expenses are later restated, or if the Golfer permanently stops competing. Bona fide arithmetic or accounting errors discovered within 12 months of distribution may be corrected by mutual agreement.

16. No Control

Supporters have no authority over the Golfer's training, coaching, schedule, or tournament decisions.

17. Taxes

Each Supporter is solely responsible for their own tax treatment of any payouts received. The Golfer makes no representation that payouts qualify as any particular form of income, return of capital, or gain. The Golfer will issue an annual statement (see Reporting) but will not issue a Form 1099 or equivalent unless required by applicable law. Supporters are encouraged to consult their own tax advisor.

18. Dispute Resolution

Handled through good-faith negotiation, then mediation, then binding arbitration.

19. Legal Review

Both parties acknowledge they have been encouraged to seek independent legal advice before signing.

SIGNATURES

Golfer Name: Campbell Wolf

Golfer Signature: ___________________________

Date: ___________________________

Supporter Name: ___________________________

Supporter Signature: ___________________________

Date: ___________________________

How to read this example

The example below walks through a full season step by step. We start with three supporters who give different amounts at different times, look at how the season finished, and then show exactly how the Payback Pool is split among them. Two principles drive everything: (1) supporters only share in prize money from tournaments that start AFTER they contribute, and (2) within each tournament, the slice of the pool is split in proportion to how much each eligible supporter put in.

1. Contributions

Three supporters give different amounts on different dates. The dates matter because they determine which tournaments each supporter shares in.

Supporter A contributes $5,000 on March 1.
Supporter B contributes $10,000 on July 1.
Supporter C contributes $5,000 on September 15.

2. Performance

At year-end the golfer earned $100,000 in prize money and spent $50,000 on competition costs. That leaves $50,000 in Annual Net Profit, and 30 percent of that ($15,000) becomes the Payback Pool to share with supporters.

Season Earnings:	**$100,000**
Annual Expenses:	**$50,000**
Annual Net Profit:	**$50,000**
Payback Pool (30%):	**$15,000**

3. Eligibility by Start Date

The season is split into periods based on when each supporter joined. A is eligible the whole year. B joins July 1, so B shares only in earnings from July 1 onward. C joins September 15, so C shares only in earnings from September 15 onward.

Period	Earnings	Eligible
March 1 – June 30	$30,000	A only
July 1 – Sept 14	$30,000	A, B
Sept 15 – end	$40,000	A, B, C

Pool Slices by Tournament Period:

Each period gets its own slice of the $15,000 pool, sized by how much prize money that period produced. The slice is then split among ONLY the supporters eligible for that period, in proportion to how much each contributed.

Period 1 ($30k earnings) -> $4,500 slice -> A: $4,500 (A is the only one eligible)
Period 2 ($30k earnings) -> $4,500 slice -> A: $1,500, B: $3,000 (B gave 2x A, so 2x the share)
Period 3 ($40k earnings) -> $6,000 slice -> A: $1,500, B: $3,000, C: $1,500 (split 1:2:1)

4. Payouts

Add up each supporter's share across the periods they were eligible for. The full $15,000 pool is paid out. A wins on timing (eligible all year), B wins on size (gave 2x), C joined too late to catch most of the season.

Supporter A:	**$7,500**
Supporter B:	**$6,000**
Supporter C:	**$1,500**
Total Distributed:	**$15,000**

5. Remaining Caps (2x)

Each contribution can earn back at most 2 times the amount given. After this season's payouts, here is what each supporter still has eligible to earn in future seasons before their cap is reached.

Supporter A:	**$2,500**
Supporter B:	**$14,000**
Supporter C:	**$8,500**

How Year 2 (and beyond) works

The original Year 1 supporters did NOT need to contribute again to keep participating. Their original contributions stay active until they hit their 2x cap. In Year 2 the same math runs from scratch on the new season's earnings, but the active pool may now include both old and new supporters. The example below picks up where Year 1 left off, with one new supporter joining.

1. Starting State (carried from Year 1)

Each supporter still has lifetime cap room from their original Year 1 contribution. Nothing has expired.

Supporter A ($5,000):	**$2,500 of cap remaining**
Supporter B ($10,000):	**$14,000 of cap remaining**
Supporter C ($5,000):	**$8,500 of cap remaining**

2. New Supporter Joins in Year 2

A brand-new supporter D contributes in Year 2. Existing supporters do not need to give again.

Supporter D contributes $5,000 on March 1 of Year 2.

3. Year 2 Performance

Season Earnings:	**$80,000**
Annual Expenses:	**$40,000**
Annual Net Profit:	**$40,000**
Payback Pool (30%):	**$12,000**

4. Year 2 Distribution

All four supporters are eligible for every Year 2 tournament (A, B and C contributed before Year 2 started, D contributed before the first event). The active pool is $5k + $10k + $5k + $5k = $25k, so the $12,000 pool splits in proportion 1 : 2 : 1 : 1.

Supporter A (5/25 = 20%):	**$2,400**
Supporter B (10/25 = 40%):	**$4,800**
Supporter C (5/25 = 20%):	**$2,400**
Supporter D (5/25 = 20%):	**$2,400**
Total Distributed:	**$12,000**

Notice that A, B and C earned LESS per dollar than they did in Year 1 because adding D diluted everyone's pro-rata share. This is expected and normal: the trade-off is that the golfer's growing supporter base reflects a stronger career, which drives larger pools over time.

5. Cumulative Caps After Year 2 (2x lifetime)

Year 2 payouts are added to Year 1 totals. Once a supporter hits their lifetime cap, they stop participating in future pools and the redistribution rule kicks in for everyone else.

Supporter A:	$9,900 paid / $10,000 cap -> $100 left
Supporter B:	$10,800 paid / $20,000 cap -> $9,200 left
Supporter C:	$3,900 paid / $10,000 cap -> $6,100 left
Supporter D:	$2,400 paid / $10,000 cap -> $7,600 left

This same pattern repeats every year until each contribution reaches its cap, the golfer permanently stops competing, or both parties agree to end the agreement.